
ECDC NEWS

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ECDC President Applauds Nomination Of Daniel Yohannes to Top MCC Post

Applauding President Obama's nomination of Daniel W. Yohannes to serve as Chief Executive Officer of the Millennium Challenge Corporation, ECDC President Tsehay Teferra said today that the Ethiopian immigrant's unique qualities of leadership, experience and achievement will greatly strengthen the organization's mission of reducing global poverty through the promotion of sustainable economic growth.

"Arriving in the United States at the age of 17 with modest means but high ambitions, he has demonstrated the potential that can be unleashed through hard work, entrepreneurial talents, opportunities and encouragement," Teferra said. "Having a leader at MCC with those personal qualities, combined with vast experience in foreign investments and an abiding commitment to public service will be a great source of confidence to those of us engaged in humanitarian and community development initiatives" Teferra added.

While the African continent is the largest recipient of MCC's development assistance, both in the number of agreements and in the amount of assistance provided, it remains a volatile source of refugees. Of the 2.5 million global refugee population 20 percent are Africans, Teferra noted.

ECDC is a nonprofit organization whose mission is to resettle refugees, promote cultural, educational, and socioeconomic development in the refugee and immigrant community in the United States, and conduct humanitarian and development programs in the Horn of Africa.

"With MCC's work so vital to stabilizing development and promoting good governance in Africa and other areas around the world a prompt confirmation of Yohannes's nomination is urgent" Teferra said.